

City of Wyoming
Finance Committee Meeting
February 29, 2016
Meeting Minutes

The Finance Committee meeting was called to order at 9:00 a.m. on February 29, 2016.

Finance Committee members present: Al Delgado – Chairperson, Pamela Kamm, and Barry Porter. Jen Eismeier participated via phone (does not count for quorum purposes).

Staff present: Jeremiah Caudill – Finance Director, Rachel Leininger – Recreation and Citizen Engagement Director, and Lynn Tetley – City Manager.

Executive Session for a Personnel Matter: Under Section 121.22(G)(1) to Conduct an Interview for a Vacancy on the Promote Wyoming Commission

Mr. Delgado made a motion to go into Executive Session at 9:05 a.m., seconded by Mr. Porter. All ayes.

Left Executive Session at 9:25 a.m.

Review of Recreation Center Renovation Bid Results

Ms. Tetley provided an overview of the bid results from bid opening on February 24. The bids came in significantly over the project estimate and will need to be rebid due to the State Statute requirement to rebid projects that exceed the estimate by more than ten percent. Ms. Tetley recommended, based upon a suggestion from the project architect, that the base project and alternates one and two be bid as one package for the next bid. This would complete the daycamp area, fitness room area, upstairs locker room and restrooms, and front office area. The studio HVAC and front building façade would be bid as two separate alternates. The committee discussed the best manner to fund the additional \$250,000 in funds needed for this project. This can be funded from an additional appropriation from income tax receipts or by borrowing from the Equipment Replacement Fund

Miscellaneous

None

Adjournment

With no further business coming before the Committee, the meeting adjourned at 9:52 a.m.

Respectfully Submitted,
Lynn Tetley
City Manager